

Massachusetts Society for Medical Research

Budget Overview: FY 2024 Proposed Budget

July 1, 2023 - June 30, 2024

		Total
Income		
Conferences/Events/Meetings	\$	212,000
Donations	\$	7,000
Member Dues	\$	324,000
Grants	\$	10,000
Bank Interest	\$	500
Total Income	\$	553,500
Expenses		
Conferences/Events/Meetings	\$	144,275
Charitable Donations	\$	700
Payroll Expenses	\$	261,694
Directors/Officers and other Insurances	\$	4,460
Rent	\$	22,430
Utilities/IT /Phone/Other Office Expenses	\$	14,565
Professional Services/Lobbying/Bookkeeper	\$	52,000
What A Year! / Web services	\$	27,180
Travel and Entertainment	\$	5,000
Student Competition/Awards	\$	2,300
Dues and Subscriptions	\$	7,500
Other	\$	2,600
Total Expenses	\$	544,704
Net Income	\$	8,796