

Massachusetts Society for Medical Research		
Budget Overview: FY 2025 Proposed Budget		
July 1, 2024 - June 30, 2025		
	Total	
Income		
FY 2025 Income		
Rev - 3 Is Conference	60,000.00	
3 Is Sponsorship	30,000.00	
Total Rev - 3 Is Conference	\$ 90,000.00	
Rev - Annual Meeting		
Annual Meeting Sponsorships	20,000.00	
Total Rev - Annual Meeting	\$ 20,000.00	
Rev - Biomedical Research Day		
Sponsorship	7,000.00	
Total Rev - Biomedical Research Day	\$ 7,000.00	
Rev - Enrichment Symposium		
Restricted Grant	25,000.00	Tomplins Trust Grant (restricted); anticipate similar new award for 2024-2025; will know in Aug. 2024
Sponsorship	25,000.00	
Total Rev - Enrichment	\$ 50,000.00	
Rev - Online Intro to IACUC/BCs	15,000.00	
Total 2025 Conference/Event Income	\$ 182,000.00	
40000 Income Accounts		
40005 Donations		
40006 MSMR Board of Directors	6,500.00	
40007 All Other Individuals	500.00	
Total 40005 Donations	\$ 7,000.00	
40015 Foundation Grant Income		
40016 Restricted		
Total 40015 Foundation Grant Income		
40025 Member Dues		
40100 Founder	59,000.00	With 5% dues increases included
40200 Great Benefactor	123,900.00	
40300 Sponsor	79,000.00	
40400 Member	79,000.00	
Total 40025 Member Dues	\$ 340,900.00	
40060 Miscellaneous Income		
40061 Consulting Fees		
40063 Bank Interest Income	3,800.00	
Total 40060 Miscellaneous Income	\$ 3,800.00	
Total 40000 Income Accounts	\$ 351,700.00	
40010 Corporate Grants		
40011 Restricted	10,000.00	Merck educational grant; anticipate renewal
Total 40010 Corporate Grants	\$ 10,000.00	
Total Income	\$ 543,700.00	
Gross Profit	\$ 543,700.00	
Expenses		
FY 2025 Expenses		
Exp - 3 Is Conference	60,000.00	
Exp - Annual Meeting	20,000.00	
Exp - Biomedical Research Day	900.00	
Exp - BoD Meetings	375.00	
Exp - Enrichment	33,000.00	
Exp - Online Intro to IACUC	2,600.00	
Consultant Fee	6,800.00	
Total Exp - Online Intro to IACUC	\$ 9,400.00	
Total 2025 Expenses	\$ 123,675.00	
50000 Expense Accounts		
50100 Charitable Donations	700.00	
50200 Payroll		
50210 Salaries	227,464.00	
50215 Payroll Taxes		
50220 Social Security/Medicare	18,000.00	
Total 50215 Payroll Taxes	\$ 18,000.00	
50300 Benefits		
50305 Insurance		
50310 Dental	640.00	
50320 Medical	18,865.00	
Total 50305 Insurance	\$ 19,505.00	
50330 STD/LTD	2,740.00	
50340 Workers' Compensation	515.00	
50370 Retirement		
Total 50300 Benefits	\$ 22,760.00	
50520 Payroll Processing Fees	2,000.00	
Total 50200 Payroll	\$ 270,224.00	
50400 Office Operations		
50380 All other insurances	2,130.00	
50325 Directors and Officers	2,685.00	
Total 50380 All other insurances	\$ 4,815.00	
50410 Rent	22,430.00	
50430		
50440 Telephone and ISP	3,900.00	
50450 Utilities (HVAC)	1,200.00	
50460 Equip./Furniture Purchases		
Computer hardware		
Computer Software		
Total 50460 Equip./Furniture Purchases	\$ 0.00	
50470 Postage and Shipping	25.00	
50475 State Fees	260.00	
50485 Equipment Leasing	6,000.00	
50490 Equipment Repairs		
50491 Supplies	175.00	
50495 Miscellaneous		
Total 50400 Office Operations	\$ 38,805.00	
50500 Professional Services		
50510 Lobbying	18,000.00	
50530 Banking Fees	2,000.00	
50540 Auditor	20,000.00	
50550 Bookkeeper	12,000.00	
50560 Designer/ Webmaster/Writer		
50561 MSMR	7,800.00	
50562 What A Year!	19,500.00	
Total 50560 Designer/ Webmaster/Writer	\$ 27,300.00	
Total 50500 Professional Services	\$ 79,300.00	
50600 Wksp., Conf., Annual Meet., Trav		
50605 Travel and Entertainment	6,500.00	
50800 Awards		
50810 Student Competition	1,550.00	
Levenson, Misc.	750.00	
Total 50800 Awards	\$ 2,300.00	
Total 50600 Wksp., Conf., Annual Meet., Trav	\$ 8,800.00	
51000 Dues and Subscriptions	7,000.00	
Total 50000 Expense Accounts	\$ 404,829.00	
PayPal/WePay Fees	3,000.00	
Total Expenses	\$ 531,504.00	
Net Operating Income	\$ 12,196.00	
Net Income	\$ 12,196.00	